

TERMS AND CONDITIONS OF HIRE PURCHASE AGREEMENT (VERSI BAHASA MALAYSIA)

The Hong Leong Auto Financing facility is granted to the Hirer described in Part I of the Hire Purchase Agreement by HONG LEONG BANK BERHAD a company incorporated in Malaysia with its registered address at Level 30, Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur (hereinafter called 'the Owner' which expression shall where the context so admits include its successors and assigns) in respect of the goods hereunder ("Goods") and upon the terms and conditions of the Hire Purchase Agreement as follows ("Agreement"). The hiring of the Goods shall commence on the date of disbursement of the hire purchase facility and as stated in the Appendix.

1. HIRER'S REPRESENTATIONS AND WARRANTIES

The Hirer hereby represents and warrants to the Owner as follows:

- (a) that the Hirer has no present proprietary or contractual right over the Goods;
- (b) that the duly completed Form in the Second Schedule (Part I and Part II, whenever applicable) to the Hire Purchase Act 1967 was duly served to the Hirer before the Hirer made any payment of booking fee and before signing this Agreement;
- (c) that the Hirer has handed to the Dealer cash and/or goods hereunder and the amount of such cash and/or the amount applied by the Dealer in respect of the goods sold to the Dealer by the Hirer towards the deposit stated in the Appendix;
- (d) that the deposit was so paid or provided by the Hirer in a form and manner constituting it a valid deposit at law;
- (e) that the Hirer has not made known to the Owner nor to the Dealer nor to any servant or agent of the Dealer any particular purpose for which the Hirer may require the Goods and the Hirer has thoroughly examined the Goods and depended on the Hirer's own judgment as to their suitability, fitness and condition;
- (f) that the Owner will not be held responsible for any delay in the delivery of the said Goods.

2. HIRER'S OBLIGATIONS

The following sets out the Hirer's obligations under this Agreement:

- (a) not to make payment to the Dealer, agent or persons acting on the Owner's behalf other than payment listed in the Second Schedule;
- (b) not to make any payment or instalments to any Dealer without the Owner's prior written approval;
- (c) to pay the deposit (which includes deposit in any forms other than cash) stated in item (ii) Part III of the Appendix in consideration of the option to purchase contained in Clause 7;
- (d) to pay punctually and without previous demand the monthly instalments specified in Part IV of the Appendix (hereinafter called "instalments") or such revised monthly instalments and all other payments hereunder which is permitted by the Hire Purchase Act 1967 (hereinafter referred to as "the Act") or the current prevailing legislation notwithstanding any defects, breakdown, loss of or damage to the Goods or for any reason whatsoever the Hirer shall not have the possession, control or use of the Goods;
- (e) that any sums payable under this Agreement to the Owner sent by post shall be at the Hirer's risk, and shall be free of exchange charges. Payment by cheque of any sums payable under this Agreement shall only be credited to the Hirer's account after clearance of such cheques;
- (f) to allow the Owner to appropriate at its discretion any monies paid by the Hirer in satisfaction or part satisfaction of any payment, debt or liability arising under this Agreement and/or any agreement supplemental to this Agreement unless prohibited by the Act;
- (g) to keep the Goods in good order repair and condition and the Hirer shall reimburse and pay the Owner on the Owner's written demand, all losses, damage, claims and expenses arising out of any damage to the Goods however caused and/or any repair or replacement thereof. All repairs and replacement to the Goods arising from any cause whatsoever shall be carried out by a person approved in writing by the Owner and at the Hirer's expense Provided Always that the Hirer shall be prohibited from creating any lien or pledging your credit for the repair of the Goods or for any other purpose whatsoever;
- (h) not to part with the possession nor to lend, sell, let, charge or in any way deal with or dispose off or attempt to dispose of the Goods;
- (i) to notify the Owner in writing by registered post immediately of any change in the Hirer's address

- and not to remove the Goods from such address without the Owner's prior written consent;
- (j) to comply with and conform to all laws, by-laws, statutes, rules and regulations and instruction of the relevant authorities in connection with the Goods or the use thereof and to reimburse and pay the Owner on the Owner's written demand, all claims and costs incurred by the Owner arising out of the use, operation or keeping of the Goods or in any manner relating thereto;
 - (k) to inform the Owner in writing by registered post immediately if the Goods is the subject matter of any litigation, legal proceedings, seizure, forfeiture, legal execution, distraint or lien by any person and to bear all cost and expenses (including legal costs on a solicitor and client basis) to have the Goods released therefrom;
 - (l) on the Owner's request, to produce the Goods for inspection and test by the Owner, its agent or servant and to give them reasonable and proper facilities to enable them to do so;
 - (m) not to make any additions or alterations to the Goods nor affix or install any accessories equipment or devices thereon or thereto without the Owner's written consent and if the same shall be affixed to or installed upon or in the Goods whether with or without the Owner's consent, they shall be deemed to be part of the Goods and be subject to all the terms and conditions of this Agreement. The Hirer shall maintain on the Goods any insignia identification or maker's marks or plates including the chassis and the engine number and shall not remove, alter, erase or deface or otherwise interfere with the same;
 - (n) for and on the Owner's behalf, to examine the order and condition of the Goods in every aspect and obtain delivery of the Goods;
 - (o) to notify the Owner immediately in the event the Goods is lost, damaged or forfeited ("Events") and reimburse and pay the Owner on the Owner's written demand all losses, costs and charges incurred by the Owner due to the aforementioned Events whereby the Owner's losses shall for the purpose of ascertaining this sum be as if the Hirer had elected to exercise the Hirer's right of early completion under Section 14 of the Act at the date of such loss or damage including any costs and expenses incurred by the Owner;
 - (p) that if the Goods is a motor vehicle the Hirer shall NOT change the registration number of the vehicle without the Owner's prior consent in writing, nor allow any person to drive the vehicle or use or permit the use of the vehicle except pursuant to the policy of insurance for the time being in force nor drive the vehicle out of or allow the vehicle to leave:- (i) the territory of West Malaysia, if the Hirer's address is within West Malaysia; and (ii) the territory of East Malaysia, if the Hirer's address is within East Malaysia, nor cause or allow the Owner's endorsement of ownership on the registration card for the vehicle to be cancelled;
 - (q) to not use the Goods or permit or suffer the same to be used contrary to any written law or any rule, regulation or order made thereunder or for any unlawful purpose and if the Goods should be a motor vehicle, the Hirer shall not during the continuance of this Agreement use the Goods or cause or permit any other person to use the same unless there is in force in relation to the user of the Goods by the Hirer or that other person as the case may be a policy of insurance in respect of third party risks complying with the requirements of any law for the time being in force in respect thereof;
 - (r) that if the Goods is consumer goods, to punctually pay all rents and other outgoings payable in respect of the place where the Goods is kept in order to keep the Goods free from distress or other forms of execution proceedings levied which may affect the Owner's rights of ownership on the Goods;
 - (s) to punctually pay all licenses, fees, taxes, registration fees and all other charges payable in respect of the Goods and its use failing which the Owner may, but is under no legal obligation, to make such payment. If such payments are made by the Owner, the Hirer shall repay the same to the Owner on demand.

3. VARIATION IN BASE LENDING RATE

- (a) The Owner shall be entitled at any time and from time to time to revise the Base Lending Rate by giving notice of the change of the Base Lending Rate to the Hirer. The effective date of change of the Base Lending Rate imposed shall be the date specified in the aforementioned notice;
- (b) If and whenever the Owner's Base Lending Rate shall be varied, the Hirer shall notify the Owner in writing of the Hirer's intention whether to:-
 - i. retain the existing number of instalments and vary the amount of instalment; or

- ii. retain the existing amount of instalments and vary the number of instalments within the time prescribed in the notice issued by the Owner to the Hirer ("Notice Period") in connection with the variation of the Base Lending Rate;
- (c) If the Hirer fails to notify the Owner of the Hirer's intention in accordance with Clause 3(b), then upon the expiry of the Notice Period, the Owner may, at its discretion, make the necessary adjustment consequent upon such revision by varying the existing amount of instalments and retaining the number of instalments or varying the existing number of instalments and retaining the amount of instalment as specified in the notice of the change of Base Lending Rate;
- (d) Notwithstanding anything hereinbefore contained, any delay or failure on the Owner's part to give notice in accordance with this Clause 3 shall not absolve the Hirer from the Hirer's obligation to pay the instalments as determined by the Owner.

4. STATEMENT OF ACCOUNT

- (a) A statement issued by the Owner and signed by any of the Owner's officers at any time as to the amount of instalments, the number of instalments, total amount of terms charges, rate of terms charges and overdue interest chargeable ("Indebtedness") shall, save for manifest errors, be final and conclusive;
- (b) If the Hirer fails to notify the Owner of any disputes or discrepancies in the statement within twenty-one (21) days from the date of the statement, then the Hirer will be deemed to have conclusively accepted the contents of the statement as correct;
- (c) It is hereby agreed that any admission or acknowledgement in writing by the Owner or by any person authorised on the Owner's behalf or a certificate or statement in writing showing Indebtedness of the Hirer under this Agreement duly certified or signed by any of the Owner's officer shall be binding and be of conclusive evidence against the Hirer and Guarantor including as being conclusive evidence of the Indebtedness in a Court of law.

5. LATE CHARGES

Without prejudice to any other rights which the Owner may have hereunder, the Hirer shall pay to the Owner interest at:-

- (a) the rate of eight per centum (8%) per annum for terms charges at a fixed rate;
- (b) the rate of two per centum (2%) per annum above the prevailing rate of terms charges for terms charges at a variable rate, subject to Clause 28 of this Agreement; or
- (c) such other rate of interest as may be prescribed from time to time by the Act, calculated on a daily basis; on any monies payable under this Agreement which may from time to time be overdue from the Hirer until full payment thereof both before as well as after Judgment.

6. INSURANCE

- (a) If the Goods is a motor vehicle, the Hirer further agrees at the Hirer's expense to cause the Goods to be insured with a reputable insurer under a comprehensive cover in the Hirer's name, bearing an endorsement recording the Owner's interest in the Goods as an Owner stating that any payment due to the Hirer shall be paid directly to the Owner, for the full replacement value for the second and subsequent years of this Agreement and thereafter so long as any sums payable under this Agreement shall remain outstanding. Should the Hirer fail or neglect to effect the insurance as required, the Owner shall have the liberty but not bound to do the same wherein the Hirer shall be liable to pay the Owner on demand any sum expended by the Owner in doing the same;
- (b) The Hirer shall not change the Insurer without the Owner's prior written consent and shall punctually pay all premiums payable and will not do anything which may prejudice at any time any insurance cover on the Goods;
- (c) The Hirer hereby irrevocably appoints the Owner as the Hirer's agent to recover and/or compromise in the Hirer's or the Owner's name any claims for loss or damage under all insurance policies in respect of the Goods and to receive all monies payable thereunder and to give the Insurer a good receipt and discharge for the same. Such insurance monies shall be credited to the Hirer's account with the Owner in or towards satisfaction of the amount due to the Owner under this Agreement and the Hirer shall be liable to pay any sum that shall still remain due under this Agreement.

7. OPTION TO PURCHASE

The Hirer may elect to become the owner of the Goods by paying the outstanding amount financed and terms charges accrued and calculated up to the next due date of payment including interest and all other sums payable by the Hirer under this Agreement. Until then the Hirer shall have no property in the Goods and shall be only a bailee.

8. TERMINATION / BREACH

- (a) The Hirer may at any time terminate this Agreement by returning the Goods to the Owner together with all necessary licenses, registration books or certificates, insurance policy (hereinafter called the "Documents") in accordance with Section 15 of the Act. The Hirer undertakes to pay the Owner the outstanding amount financed and terms charges accrued and calculated up to the next due date of payment including interest and all other sums payable by the Hirer under this Agreement.
- (b) In addition to the Owner's right to repossession under Section 16 of the Act, the Owner shall be entitled to immediate possession of the Goods in the event any one of the following events occurs:
 - i. the Hirer breaches or fails to perform any of the Hirer's obligation under any of the terms and conditions in this Agreement, including default in payment of instalments or of any other sums due under this Agreement;
 - ii. any cheque given by the Hirer as or as part of the Deposit is dishonoured;
 - iii. any Goods sold by the Hirer as or as part Deposit to the Owner or the Dealer are found not to be the Hirer's absolute unencumbered property;
 - iv. execution or distress is levied against the Hirer or the Hirer's assets or property;
 - v. where the Owner is notified or becomes aware of any laws or regulatory requirements which prohibits or makes it illegal to maintain the Agreement or for Hirer to continue to execute the Agreement;
 - vi. where the Hirer is a company, a Receiver and/or Manager is appointed over any part of the Hirer's assets or property;
 - vii. if the Owner decides or has reasons to believe that the Hirer is directly or indirectly involved in, or that the Goods in this Agreement are being directly or indirectly used for or in connection with, any illegal, sanctioned or suspicious activities (including but not limited to money laundering, terrorism financing, activities related to dangerous drugs, dealing with sanctioned persons or entities (whether as principal or agent) and tax crime;
 - viii. material change in any applicable law or regulation or circumstances which in the opinion of the Owner has an adverse impact on the Hirer's ability to perform the Hirer's obligations hereunder or is likely to be detrimental to the Owner.
- (c) If any event specified in Clause 8(b) occurs, the Owner shall issue a written notice of termination to the Hirer via post at the Hirer's address stated in this Agreement or the Hirer's last known address. The Hirer shall deliver up possession of the Goods including the Documents to the Owner at the Owner's address specified herein or at any other address as notified by the Owner.

9. REPOSSESSION

- (a) The Owner's rights to repossession are governed by the Act specifically Sections 16 to 19 of the Act. Pursuant to Section 16 of the Act, the Owner shall be entitled to exercise its power to take possession of the Goods if there have been two (2) successive defaults of payments of all sums due under this Agreement, where payment of instalments do not exceed seventy-five per cent (75%) of the total Cash Price of the Goods as stated in the Appendix;
- (b) In the event of the Hirer's demise, the Owner shall be entitled to exercise any power to take possession of the Goods comprised in this Agreement if there have been four (4) successive defaults of payments of all sums due under this Agreement, in accordance with the Act;
- (c) The Hirer shall not be liable to pay the following costs if the Goods are returned to the Owner within twenty-one (21) days after the Hirer receives the Owner's notice of intention to repossess the Goods:
 - i. cost of repossession of the Goods;
 - ii. costs incidental to the Owner taking possession of the Goods; and
 - iii. cost of storage of the Goods.
- (d) Upon receiving the Owner's notice of repossession of the Goods pursuant to Section 16 of the Act ("Fifth Schedule Notice"), the Hirer may reinstate this Agreement and seek redelivery of the Goods

by the Owner to the Hirer by any of the following actions:

- i. Paying the arrears and remedying the breaches of the Agreement as stipulated in the Fifth Schedule Notice; or
 - ii. Finalizing the Agreement by paying the balance due under this Agreement and costs of the repossession as specified in the Fifth Schedule Notice.
- (e) Upon the Hirer reinstating or finalizing this Agreement in accordance with Clause 9(d) of this Agreement, the Owner shall forthwith return the Goods to the Hirer and the Hirer shall hold the Goods as if no breach had occurred and the Owner had not taken possession of the Goods;
- (f) If the Hirer fails to reinstate or finalize this Agreement in accordance with Clause 9(d) of this Agreement, the Owner may sell the Goods in accordance with Section 18 of the Act and the Hirer will be liable to pay any shortfall to the Owner if the value of the Goods is less than the Hirer's Indebtedness under this Agreement.

10. COSTS AND EXPENSES

Any costs and expenses which the Owner may incur in or ascertaining the whereabouts or the recovery of or the possession of the Goods or in generally enforcing this Agreement to recover the Indebtedness (including legal costs on a solicitor and client basis) shall be payable by the Hirer to the Owner on demand. If the Owner has taken possession of the Goods pursuant to Clauses 8 or 9 of this Agreement, the Hirer shall pay to the Owner all such sums as are payable under the Act.

11. CONCURRENT REMEDIES

- (a) The Owner shall have liberty to concurrently exercise all or any of the rights and remedies available to the Owner under this Agreement and the Act. This may include the right to repossess the Goods pursuant to Section 16 of the Act and the right to recover by civil suit all monies howsoever due and owing by the Hirer and the Guarantor under this Agreement including any costs and expenses as described in clause 10;
- (b) The Owner is also entitled to take such action (whether on the Owner's own accord or through its agents) as may be appropriate against the Hirer for the recovery of the Indebtedness under this Agreement and/or sell the account in respect of the Indebtedness in the event the aforementioned account has been classified as delinquent or impaired by the Owner, to such third party as the Owner deems fit;
- (c) For the purpose of recovery of the Indebtedness under this Agreement and/or taking possession of the Goods the Owner, its servants, representatives and agents shall be entitled to enter upon the premises occupied by or in the Hirer's possession in which the Goods may be found.

12. RIGHT OF SET OFF OR COMBINATION OR CONSOLIDATION OF ACCOUNTS

Where the Hirer has two (2) or more hire purchase agreements with the Owner or have liabilities with you or any credits (including any fixed deposits) separate from those arising under this Agreement or any other account of any nature, the Owner shall have the discretion, with seven (7) days prior written notice to the Hirer:-

- (a) to combine or consolidate all or any such agreements or liabilities or credits or accounts;
- (b) to set off or transfer any sum or sums standing to the credit of any one or more of such Agreement or accounts in or towards satisfaction of any of the Hirer's liabilities to the Owner under any agreement or on any account or in any other respect (whether such liabilities be actual or contingent, primary or collateral, joint and/or several);
- (c) to debit any account maintained with the Owner which may be in credit with liabilities under any other account or under this Agreement or any other hire purchase agreement;
- (d) to appropriate payments made by the Hirer or monies payable to the Owner or received on account towards the satisfaction of any such agreements or liabilities or accounts as the Owner deems fit.

13. NO WAIVER

- (a) No waiver by the Owner of any breach by the Hirer shall be deemed as a waiver of any continuing or recurring breach. No forbearance, delay, time or other indulgence granted by the Owner shall affect the Owner's strict rights under this Agreement;
- (b) The Owner's acceptance of late payments or partial payments marked as constituting payment in full or any waiver by the Owner of its rights or indulgence granted to the Hirer shall not operate to prevent the Owner from enforcing any rights under this Agreement to collect the amounts due hereunder nor shall such acceptance operate as consent to the modification of this Agreement in

any respect;

- (c) No failure to exercise and delay in exercising on the part of the Owner of any right, power or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any right, power or privilege preclude any other or further exercise thereof for the exercise of any other right, power or privilege. The rights and remedies herein provided are cumulative and not exclusive of any rights or remedies provided by law.

14. ARTICLES LEFT IN THE GOODS

In the event of the Goods being repossessed or returned, the Owner shall not be responsible or liable for any property or article alleged to have been left in the Goods by the Hirer or any third party. Unless such property or article found in the Goods is collected by the Hirer within one (1) month from the date of the notice sent or delivered by the Owner to the Hirer, the Owner shall be at liberty to sell the said property or article and the net proceeds whereof will be credited to the Hirer's account but in the event the Owner is unable to sell the said property or article within a reasonable period the Owner may dispose of the same in any manner as it deems fit. The Owner shall not be held responsible or liable for any claim by any third party to any property or articles so sold disposed off or destroyed in which such third party has or claims an interest. In the event of such third party claim being made against the Owner, the Hirer undertakes to reimburse and pay the Owner upon the Owner's written demand, all claims, losses and charges incurred by the Owner arising out of such third party claims.

15. NOTICES AND LEGAL PROCESS

- (a) Any document, demand or notice required or authorised to be given by either of the parties hereto to the other under the Act shall be given in the manner prescribed by the Act. In relation to the Hirer, the Hirer further agrees that this Agreement and all other documents required by law to be served on the Hirer may be sent by electronic means to the Hirer's last known e-mail address in the Owner's records which shall constitute good and valid service of such documents on the Hirer.
- (b) Subject to Clause 15(a), all notices and/or communications to be given by the Owner to the Hirer including any demand for any dues under this Agreement may be effected through the following means or such other means as the Owner deems appropriate:-
 - i. personal delivery or ordinary post at the Hirer's last known place of residence or business in the Owner's records. Notices and/or communications shall be deemed delivered (where delivered personally) at the time of personal delivery or, where sent by post, five (5) days after posting;
 - ii. where sent by facsimile transmission, on the date of dispatch subject to confirmation that the full document is transmitted successfully;
 - iii. by general notice issued by way of advertisement posted at the Owner's branches' premises and/or website and such notice shall be deemed effective from the date of such notice is made available on the date specified in the notice;
 - iv. by electronic mail ("e-mail") sent to the Hirer's last known e-mail address in the Owner's records and/or to the Hirer's and/or Guarantor's Hong Leong Connect Inbox (if any). Any notice sent via e-mail or to Connect Inbox shall be deemed received twenty-four (24) hours after sending;
 - v. by short messaging system ("SMS") to the Hirer's and/or the Guarantor's (if any) last known mobile phone number(s) in the Owner's records;

Any Writ of Summons or other originating process against the Hirer shall be deemed to have been served if served on the Hirer personally or sent to the Hirer by registered post at the address stated in this Agreement or at the Hirer's last known place of residence or business in the Owner's records. Any such service sent by registered post shall be deemed to have been received by the Hirer five (5) days after such posting.

16. CONSENT TO DOCUMENTS IN ELECTRONIC FORM

The Hirer hereby consents to the use and provision of this Agreement and all other documents related to the hire purchase facility herein in electronic form.

17. INTERPRETATION

In this Agreement, where the context so admits:

- (a) words importing the masculine gender only shall include the feminine and neuter genders and vice versa;
- (b) words importing the singular number also include the plural number and vice versa;
- (c) where there are two or more persons included in the expression "the Hirer" they shall be deemed to be jointly and severally liable under the terms of this Agreement;

- (d) the headings and sub-headings to the clauses and sections of this Agreement are inserted for purposes of convenience and shall not be deemed to be a part hereof or be taken into consideration in the interpretation or construction of this Agreement;
- (e) any reference to the provision of any legislation includes any statutory modification or re-enactment thereof;
- (f) any reference to "this Agreement" shall include all amendments, additions or supplementary agreements made hereafter or from time to time between the Hirer and the Owner.

18. BINDING EFFECT

- (a) This Agreement shall be binding upon the heirs, liquidators, receivers, representatives, permitted assigns and successors-in-title of the Hirer and enforceable by the Owner's successors-in-title and assigns;
- (b) Notwithstanding the provisions of Section 15 of the Civil Law Act 1956 (or any modifications thereto) or the occurrence of events which may cause the non-performance or the non-completion of this Agreement or which otherwise may render this Agreement impossible to perform for any reason whatsoever, the Hirer agrees that the Hirer shall continue to be bound by the provisions of this Agreement.

19. TAXES

- (a) The fees and all other monies to be paid by the Hirer to the Owner under this Agreement, including any amount representing reimbursements to be paid by the Hirer to the Owner, is exclusive of any Tax, and shall be paid without any set-off, restriction or condition and without any deduction for or on account of any counterclaim or any deduction or withholding;
- (b) In the event the Hirer is required by law to make any deduction or withholding from the fees and/or all other monies payable to the Owner under this Agreement in respect of any Tax or otherwise, the sum payable by the Hirer in respect of which the deduction or withholding is required shall be increased so that the net fees and/or the net amount of monies received by the Owner is equal to that which the Hirer would otherwise have received had no deduction or withholding been required or made;
- (c) The Hirer shall in addition to the fees and all other monies payable, pay to the Owner all applicable Tax at the relevant prevailing rate and/or such amount as is determined by the Owner to cover any Tax payments/liabilities/obligations in connection therewith, without any set-off, restriction or condition and without any deduction for or on account of any counterclaim or any deduction or withholding, apart from any Taxes which may be required under any laws to be paid by the Hirer directly to any Appropriate Authority, which the Hirer shall remit directly to the Appropriate Authority;
- (d) If at any time an adjustment is made or required to be made between the Owner and the relevant taxing authority on account of any amount paid as Tax as a consequence of any supply made or deemed to be made or other matter in connection with this agreement by the Owner, a corresponding adjustment may at the Owner's discretion be made as between the Owner and the Hirer and in such event, any payment necessary to give effect to the adjustment shall be made;
- (e) All Tax as shall be payable by the Hirer to the Owner as herein provided shall be paid at such times and in such manner as shall be requested by the Owner;
- (f) The Hirer hereby agrees to do all things reasonably requested by the Owner to assist the Owner in complying with the Owner's obligations under any applicable legislation under which any Tax is imposed. In the event a new Tax is introduced and such Tax is required to be charged on the transaction contemplated in this Agreement, the Hirer agrees to provide its fullest cooperation to the Owner in assisting the Owner in complying with the Owner's obligations under the relevant laws;
- (g) For the avoidance of doubt, the parties agree that any sum payable or amount to be used in the calculation of a sum payable expressed elsewhere in this agreement has been determined without regard to and does not include amounts to be added on under this clause on account of Tax;
- (h) For the purpose of this Clause 19:
"Tax" means any present or future, direct or indirect, Malaysian or foreign tax, levy, impost, duty, charge, fee, deduction or withholding of any nature, that is imposed by any Appropriate Authority, including, without limitation, any consumption tax and other taxes by whatever name called, and any interest, fines or penalties in respect thereof. "Appropriate Authority" means any government or taxing authority."

20. **SEVERANCE**

Any term, condition or provision contained herein which is illegal, void, prohibited or unenforceable shall be ineffective to the extent of such illegality, voidness, prohibition or unenforceability only without invalidating the remaining provisions hereof.

21. **VARIATION TO THE TERMS AND CONDITIONS**

The provisions and terms of this Agreement may at any time and from time to time be varied or amended by the Owner, by giving twenty-one (21) days' prior written notice to the Hirer before the variation takes effect. Such amendments and variations shall be deemed to become effective and the relevant provisions of this Agreement shall be deemed to have been amended or varied accordingly and shall be read and construed as if such amendments and variations have been incorporated in and formed part of this Agreement at the time of execution hereof.

22. **CONSENT TO DISCLOSURES**

In addition to the permitted disclosures provided under Schedule 11 of the Financial Services Act 2013, the Hirer irrevocably authorizes and permits the Owner, its officers and employees to disclose and furnish all information concerning the Indebtedness under this Agreement, the Goods, present and future accounts of the Hirer and any other matters relating to the Hirer's business and operations to:

- (a) other financial institutions granting or intending to grant any credit facilities to the Hirer, the Central Credit Bureau or any other central credit bureau established by Bank Negara Malaysia ("BNM"), Cagamas Berhad, Credit Guarantee Corporation, any other relevant authority as may be authorized by law to obtain such information or such authorities/agencies established by BNM or any agency established by the Association of Banks in Malaysia and/or Financial Information Services;
- (b) any current or future corporation which may be associated with or related to the Owner (as defined in the Companies Act 2016), including representative and branch offices and their respective representatives as well as subsidiaries of the Owner's holding company;
- (c) the Security Parties or any party intending to provide security in respect of the Indebtedness;
- (d) the Owner's auditors, solicitors and/or other person, agents or organization in connection with the recovery of moneys due and payable hereunder;
- (e) the Owner's professional advisers, service providers, nominees, agents, contractors or third party service providers who are involved in the provision of products and services to or by the Owner and the Owner's related or associated companies; and
- (f) any person or organization for the purpose of collecting and recovering for and on the Owner's behalf any sums of money owing to the Owner from the Hirer and/or the Guarantor.

The Hirer hereby irrevocably consents to such disclosure and confirms that the Owner, its officers and employees shall be under no liability for furnishing such information or for the consequences of any reliance which may be placed on the information so furnished in accordance with this Agreement.

23. **CONSENT TO PROCESSING PERSONAL DATA**

- (a) The Hirer hereby agrees and consents to the holding, collection and use of all personal data provided to the Owner by the Hirer and/or acquired by the Owner from the public domain, as well as personal data that arises as a result of the provision of services to the Hirer in connection with the Indebtedness under this Agreement in accordance with the Owner's Privacy Notice as may be amended from time to time.

"Privacy Notice" means the Owner's policies and principles pertaining to the collection, use and storage of personal information of existing and prospective individuals and entities dealing with the Owner as may be amended from time to time and made available at the Owner's website or in such manner as the Owner deems appropriate from time to time;

- (b) The Hirer hereby represents and warrants that the Hirer has obtained the consent of all persons named in the Hirer's application for the Indebtedness under this Agreement or such other document submitted to the Owner in support of such application and/or their authorized representatives, including but not limited to the directors, shareholders, authorized signatories or such other persons as specified by the Owner ("Relevant Data Subjects"), for the Owner's collection, holding and use of the personal information of the Relevant Data Subjects in accordance with the Bank's Privacy Notice as may be amended from time to time.

24. **RECORDS**

Hirer hereby acknowledges and agrees that the Owner's records in relation to the Hirer and this

Agreement which are stored in any form or manner can be used as evidence in any court proceedings as proof of its contents. Hirer agrees that such records shall be final and conclusive of the information contained therein save in the case of manifest or clerical error.

25. **TIME**

Time wherever mentioned in this Agreement shall be the essence of this Agreement.

26. **ASSIGNMENT**

The Owner shall be entitled, with seven (7) days prior notice to the Hirer, to assign all or any part of the Owner's rights, interest and benefit in or pursuant to this Agreement and or in the Goods including but not limited to the license conferred on the Owner, its employees, its representatives and/or its agents to enter upon land or premises to inspect and/or repossess the Goods and/or sell the Hirer's Indebtedness under this Agreement in the event the account in respect of the Indebtedness has been classified as delinquent or impaired by the Owner to such third party as the Owner deems fit.

27. **CONNECTED PARTIES**

To enable the Owner to comply with the Financial Services Act 2013 ("FSA") and the BNM Guidelines on Credit Transactions and Exposures with Connected Parties ("Guidelines"), the Hirer shall declare to the Owner whether the Hirer is a connected party under the Guidelines, which includes but is not limited to a spouse, child, parent or financial dependant of the Owner's Director, Executive Officer or credit-approving/appraising/reviewing officer or in the case of a corporate/business customer, includes an entity controlled by such abovementioned persons of the Owner's. If at any time the Hirer becomes a connected person, the Hirer must notify the Owner immediately. Owner reserves the right to terminate this Agreement in the event the Hirer fails to make the appropriate or correct declaration resulting in the Owner contravening the FSA or the said Guidelines.

28. **ENTIRE AGREEMENT**

This Agreement comprises Parts I to V, these Terms and Conditions and the attached Appendix, as may be varied and/or supplemented by mutual written agreement of the parties, all of which shall be read and construed as a single integrated document.

29. **MINIMUM PRESCRIBED RATE**

The minimum Prescribed Rate applicable to the facility where the terms charges are at a variable rate shall be not less than 1.70% per annum, calculated on monthly rests or shall be at such other minimum rate as may be prescribed by the Owner time to time with notice to the Hirer.

30. **APPOINTMENT OF AGENT**

In amplification and not in derogation of the Owner's rights under this Agreement, the Owner shall have the right to appoint an agent of its choice to collect all and any sums due to the Owner from the Hirer under this Agreement provided always a seven (7) days prior written notice is delivered to the Hirer in the manner prescribed in Clause 15 herein.

31. **SECOND-HAND GOODS DECLARATIONS & INDEMNITY**

Where the Goods in Part II of the Agreement are stated to be Second-Hand, all conditions and warranties as to quality and as to fitness and suitability are expressly negated and the Hirer hereby acknowledge that the statement that the goods are Second-Hand and that such conditions and warranties are expressly negative have been brought to its notice.

32. **APPLICABLE LAW / SUBMISSION TO THE JURISDICTION**

This Agreement shall be governed by the laws of Malaysia and the Hirer hereby agrees to submit to the non-exclusive jurisdiction of the Courts of Malaysia and to waive any objection on the grounds of venue or that the forum where the dispute is heard is not a convenient forum or similar grounds.

33. **ANTI-BRIBERY, ANTI-CORRUPTION AND WHISTLEBLOWING UNDERTAKINGS**

(a) For the purposes of this Clause 33, the following terms and expressions shall have the meanings specified below:

"ABC Policy" means the HLBG Anti-Bribery and Corruption Policy which is available at the website of Hong Leong Bank Berhad or Hong Leong Islamic Bank Berhad.

"Anti-Bribery Laws" means the Malaysian Anti-Corruption Commission Act 2009 as amended from time to time, and the rules and regulations issued thereunder, and any other applicable laws, statutes, regulations, rules and orders that relate to bribery or corruption.

“HLBG” means Hong Leong Bank Berhad and/or its subsidiaries.

“HLBB/HLISB Whistleblowing Policy” means The HLBG Whistleblowing Policy which is available at the website of Hong Leong Bank Berhad or Hong Leong Islamic Bank Berhad.

- (b) The Hirer hereby acknowledges that the Owner practices a zero-tolerance position towards any form of bribery and corruption in line with its ABC Policy.
- (c) In the event the Hirer is in non-compliance with or has breached the Owner’s ABC Policy and/or Anti-Bribery Laws, the Owner shall be entitled to terminate this Agreement without prejudice to any other rights or remedies of the Owner under this Agreement or any applicable law.
- (d) The Hirer hereby acknowledges and undertakes as follows:
 - (i) that the Hirer has read and understood the ABC Policy;
 - (ii) to immediately notify the Owner of any non-compliance or attempted non-compliance with the ABC Policy and/or Anti-Bribery Laws and/or any concerns about any improper conduct or wrongful act that may adversely affect the Owner. The Hirer may also report the same confidentially through the Owner’s whistleblowing channel as set out in the Whistleblowing Policy.

Note : If you have any enquiries regarding the terms and conditions and/or require a copy of the Bahasa Malaysia version, you may seek clarification from our staff who attended to you. Alternatively, please email us at hlonline@hlbb.hongleong.com.my or call 03-76268899